

Advanced Learner Loan

An Advanced Learner Loan is provided by Student Finance England, to cover the cost of your course fees, this is paid directly to your training provider. It is not means tested, does NOT require a credit check and there is NO upper age limit.

Eligibility criteria

To qualify for the loan you must usually:

- be living in the UK on the first day of your course
- have been living in the UK, Channel Islands or Isle of Man for 3 years before starting your course
- be a UK national or have 'settled status' (this means there are no restrictions on how long you can stay)
- be enrolling onto an eligible level 3, 4, 5 or 6 course
- be aged 19 and over at the start of your course (If you are 19-23 years old, you must already hold a level 3 qualification)

How to apply

- Check that your course qualifies for the loan This can be done by contacting the Course Information Team on 020 3667 0294 or emailing engagement.services@bdc.ac.uk
- 2. Get your 'Learning and funding information' letter If you have an offer for your course before 31st May this will be sent out to you in the post, by our Admissions and Enrolments Team. If you are applying after the 31st May please ask a member of the Enrolments Team to print this for you at open enrolment
- 3. Apply online <u>https://www.gov.uk/advanced-learner-loan/how-to-apply</u>
- **4.** You'll get a letter confirming your loan usually within 2 weeks if you apply online. Postal applications may take longer

Repayments

You WILL have to pay your loan back (plus interest) when both apply:

- You have finished your course
- You are employed and earning £25,725+

If you are studying an Access course and you progress to, and complete, a higher education course your Advanced Learner Loan will be written off!

For more information please visit <u>https://www.gov.uk/advanced-learner-loan/repayments</u> or call Student Finance England on <u>0300 100 0619</u>